

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Multi-College District: [contact("organization")]

College name:

Cuyamaca College

2. District name:

Grossmont-Cuyamaca Community College District

3. Contact information for Chief Business Officers:**Name of College Chief Business Officer (CBO)**

Nicole Salgado

Title of College CBO

Vice President, Administrative Services

Phone number of College CBO

619-660-4654

E-mail of College CBO

nicole.salgado@gcccd.edu

Name of District CBO, if different than the College CBO

Sahar Abushaban

Title of District CBO, if different than the College CBO

Vice Chancellor, Business Services

Phone number of District CBO

619-644-7575

E-mail of District CBO

sahar.abushaban@gcccd.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	130,071,615	138,788,968	149,931,975
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	4,267,685	10,468,520	10,570,925

4bi. On the previous page, you listed \$4,267,685 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	Transfer Out to Restricted Fund	- 5,578,595	One-time
FY 2020/2021 (2)	Transfer in from OPEB Fund for Retiree Health Expense	1,187,598	One-time

4bi. On the previous page, you listed \$10,468,520 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	Transfer Out to Restricted Fund	- 11,805,195	One-time
FY 2021/2022 (2)	Transfer in from OPEB Fund for Retiree Health Expense	1,246,502	One-time

4bi. On the previous page, you listed \$10,570,925 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
FY 2022/2023 (1)	Transfer Out to Restricted Fund	-11,675,610	One-time
FY 2022/2023 (2)	Transfer in from OPEB Fund for Retiree Health Expense	1,078,721	One-time

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance			
<i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	14,887,814	21,254,562	21,658,346
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out			
<i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	21,254,517	21,658,346	28,931,747

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	119,437,227	127,916,664	132,087,649
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	103,432,341	103,523,655	108,453,655
6c. Other Unrestricted General Fund Expenses (6a-6b)	16,004,886	24,393,009	23,634,166
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	21,254,517	21,658,346	28,931,747

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021	X	
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Unrestricted General Fund Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 19,000,000

FY 2021/2022 (\$) : n/a

FY 2022/2023 (\$) : n/a

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	0	0	0

11. Most recent GASB 74/75 OPEB actuarial report:

a. Total OPEB Liability (TOL) for OPEB

23,650,220

b. Fiduciary Net Position (FNP)

10,414,347

c. Net OPEB Liability (11a-11b)

13,235,873

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

44%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2021

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	0	0	0
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	612,187	1,211,168	1,227,506

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

Yes

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	65,160,908	92,863,810	135,854,375

17. Does the district prepare cash flow projections during the year?

Yes

18. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

NOTE: Audited financial statements are due to the ACCJC no later than April 12th, 2024. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

12/21/2023

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Number of findings (enter 0 if none):	3	0	0

20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for FY 2022/2023

0

21. Budgeted/Actual FTES (District)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	15,784	15,784	15,000
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	14,296	12,554	13,289

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

Yes

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

0

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

N/A

23. Budgeted/Actual FTES (College)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college). Report resident FTES only.	5151	5151	5000
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable. <i>Report actual FTES, not hold-harmless FTES.</i>	4770	4362	4655

24. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	10.1%	1.6%	0%

25a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023? List for the District and for the College.

College : 1
District : 1

25b. How many executive or senior administration leadership positions have been replaced with an interim, as of June 30 2023? List for the District and for the College

College : 1
District : 1

25c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

The College's President resigned and the College's Vice President of Student Services served as the Interim President until she was hired as the President on 7/1/2023. While serving as the Interim President, this left a vacancy for the VPSS position. The College hired an Interim VPSS while the President recruitment was completed. Due to a previous resignation, the college had an Interim Vice President of Instruction and completed the hire of the Vice President of Instruction in Fall 2023. The District also has an Interim Vice Chancellor of Human Resources.

Name of person submitting this report:

Nicole Salgado

Title of person submitting this report:

Vice President, Administrative Services

Email of person submitting this report:

nicole.salgado@gcccd.edu

Email Confirmation:

nicole.salgado@gcccd.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge