



# Real Estate Education Endowment Scholarship Guidelines 2021–22

## SCHOLARSHIP FUNDING LIMITATIONS

- The Real Estate Education Endowment Scholarship Program is administered by the Foundation for California Community Colleges (FoundationCCC) in partnership with the California Community Colleges Chancellor's Office. This fund will provide approximately \$56,500 in scholarship funds in 2021–22.
- The Real Estate Scholarship is non-competitive in nature. To receive an award, applicants need to meet the eligibility requirements and complete an application through their Financial Aid or Scholarship Office.
- Because of limited funds, FoundationCCC will fund these scholarships on a first-come, first-served basis.
- Scholarships are limited to a maximum of \$600 per semester, adjusted proportionately for quarter term schools, not to exceed a total of \$1,200 per academic year.
- Scholarships are only available for those semesters/quarters in which the student is taking three units of Real Estate courses or an acceptable equivalent.
- Scholarships may be used to cover the cost of fees, books, supplies, and other related educational expenses.

## SCHOLARSHIP APPLICATION PERIOD

- The scholarship application filing period will **begin on September 1** each year. Because scholarship funds are limited, students and colleges are encouraged to file as quickly as possible.
- The final deadline for scholarship offices to verify eligibility and submit scholarship invoices to FoundationCCC is **May 1** each year.

## STUDENT ELIGIBILITY REQUIREMENTS — NEW FOR 2021–22

- Scholarship preference shall be given to students who have declared a real estate education major or a major in a related field with a concentration in real estate.
- Applicants must be eligible for a California College Promise Grant or be experiencing other circumstances demonstrating a significant obstacle to the pursuit of higher education.
- Applicants must satisfactorily complete at least one three-unit college course in Real Estate with a grade of C (2.0) or higher prior to applying for the scholarship.
  - The “non-Real Estate courses” described in the bullet point below do not satisfy this prerequisite
- Applicants must be enrolled in and complete three (3) semester units each semester (or the quarter equivalent) in real estate courses defined by the California Department of Real Estate as meeting pre-license education course requirements or as required by the institution for completion of a real estate certificate.
  - In addition to those courses specifically labeled by the college as Real Estate courses (e.g., RE 52, RE 56, RE 57, etc.), the following “non-Real Estate” courses are acceptable: General Accounting, Business Law, or General Economics. However, applicants must already have met the three-unit Real Estate course prerequisite noted in the bullet point above.

## **COLLEGE SCHOLARSHIP VERIFICATION REQUIREMENTS**

The Scholarship Officer or designated official must review each scholarship application and determine whether the applicant(s) meet the above-listed program eligibility requirements prior to submitting the Real Estate Education Endowment Scholarship Invoice. The Scholarship Officer or designated official must maintain a record of the application and related application and eligibility materials for each applicant claimed on the Real Estate Education Endowment Scholarship Invoice.

## **COLLEGE SCHOLARSHIP DISBURSEMENT PROCEDURES FOR SCHOLARSHIP OFFICES**

To initiate award requests, colleges must submit the 2021-22 Real Estate Education Endowment Scholarship Invoice form to FoundationCCC online through Submittable. Whether the college applicants are funded will depend on the availability of funds at the time the invoice is received. As stated above, scholarships are awarded on a first-come, first-served basis, even those submitted prior to the deadline. It is critical that institutions submit their invoices as quickly as possible.

Prior to check disbursement, institutions must verify that the applicant meets all eligibility requirements.

Awards may be awarded for the entire academic year based upon the student's anticipated enrollment and performance. However, disbursements must be made by semester/quarter, based upon verification of program criteria. All course work for which a Real Estate award was previously disbursed must be successfully completed before future disbursements can be released.

If an institution initiates a scholarship award for the entire academic year but the student is subsequently determined to be eligible for only one semester/quarter, the award must be prorated and the balance returned to FoundationCCC.

## **SCHOLARSHIP RENEWALS**

Applicants must reapply each academic year. Students can continue to receive a scholarship award, provided they continue to meet the eligibility criteria.

## **CONTACT**

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